

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Allen George <small>(Last) (First) (Middle)</small> C/O LOWELL FARMS INC., 19 QUAL RUN CIRCLE, SUITE B <small>(Street)</small> SALINAS, CA 93907 <small>(City) (State) (Zip)</small>		2. Date of Event Requiring Statement (Month/Day/Year) 05/08/2021	3. Issuer Name and Ticker or Trading Symbol Lowell Farms Inc. [LOWLF]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Subordinate Voting Shares	267,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Convertible Debenture of Indus Holding Company	07/01/2020	10/13/2023	Subordinate Voting Shares (1)	3,804,303 (2)	\$ 0.2	I	(3)
Convertible Debenture of Indus Holding Company	07/01/2020	10/13/2023	Subordinate Voting Shares (1)	800,063 (2)	\$ 0.2	I	(4)
Convertible Debenture of Indus Holding Company	07/01/2020	10/13/2023	Subordinate Voting Shares (1)	52,537,438 (2)	\$ 0.2	I	(5)
Warrants (right to buy)	12/21/2020	12/21/2023	Subordinate Voting Shares	133,500	\$ 1.81 (6)	D	
Warrants (right to buy)	07/01/2020	10/13/2023	Subordinate Voting Shares	3,804,303	\$ 0.28	I	(3)
Warrants (right to buy)	07/01/2020	10/13/2023	Subordinate Voting Shares	800,063	\$ 0.28	I	(4)
Warrants (right to buy)	07/01/2020	10/13/2023	Subordinate Voting Shares	52,537,438	\$ 0.28	I	(5)

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Allen George C/O LOWELL FARMS INC. 19 QUAL RUN CIRCLE, SUITE B SALINAS, CA 93907	X	X		
Geronimo Capital LLC C/O LOWELL FARMS INC. 19 QUAL RUN CIRCLE, SUITE B SALINAS, CA 93907		X		

**Signatures**

/s/ George Allen <small>--Signature of Reporting Person</small>	05/10/2021 <small>Date</small>
/s/ George Allen, as Sole Member of Geronimo Capital LLC <small>--Signature of Reporting Person</small>	05/10/2021 <small>Date</small>

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The principal amount of each Convertible Debenture is convertible into Class C Common Shares of Indus Holding Company ("Class C Common Shares"). Class C Common Shares may be redeemed at the option of the holder for Subordinate Voting Shares of the issuer on a one-for-one have no expiration date.
- (2) Interest accrues on the Convertible Debentures and is payable quarterly in arrears; any accrued and unpaid interest at the time of conversion of a Convertible Debenture is convertible into additional Class C Common Shares at \$0.20 per share.
- (3) Geronimo Capital is the record holder of the Convertible Debenture and warrants.
- (4) CVOF Manager is the record holder of the Convertible Debenture and warrants. Mr. Allen disclaims beneficial ownership of the Convertible Debenture and warrants held by CVOF Manager except to the extent of his pecuniary interest therein. Geronimo Capital disclaims beneficial own
- (5) Geronimo Fund is the record holder of the Convertible Debenture and warrants. Mr. Allen disclaims beneficial ownership of the Convertible Debenture and warrants held by Geronimo Fund except to the extent of his pecuniary interest therein. Geronimo Capital disclaims beneficial own
- (6) The exercise price was converted from \$2.20 CAD using the closing rate of exchange of the Bank of Canada on May 7, 2021. The actual exercise price is the Canadian dollar amount regardless of the exchange rate on the date of exercise.

**Remarks:**

This Form 3 is filed on behalf of George Michael Harden Allen and Geronimo Capital LLC ("Geronimo Capital"). Mr. Allen is the sole member of Geronimo Capital and the sole manager of Geronimo CVOF Manager, LLC ("CVOF Ma

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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