

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Anton William Conrad (Last) (First) (Middle) C/O LOWELL FARMS INC., 19 QUAIL RUN CIRCLE, SUITE B (Street) SALINAS, CA 93907 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/08/2021	3. Issuer Name and Ticker or Trading Symbol Lowell Farms Inc. [LOWLF]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Subordinate Voting Shares	60,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	(1)	(1)	Subordinate Voting Shares	75,000	\$ (2)	D	
Stock options (right to buy)	07/18/2018	07/18/2024	Subordinate Voting Shares	10,000	\$ 2.0348	D	
Class B Common Shares of Indus Holding Company	(3)	(3)	Subordinate Voting Shares	460,000	\$ (3)	D	
Class B Common Shares of Indus Holding Company	(3)	(3)	Subordinate Voting Shares	532,917	\$ (3)	I	see footnote (4)
Convertible Debenture of Indus Holding Company	07/01/2020	10/13/2023	Subordinate Voting Shares (5)	1,026,095 (6)	\$ 0.2	I	see footnote (4)
Warrants (right to buy)	07/01/2020	10/13/2023	Subordinate Voting Shares	1,026,095	\$ 0.28	I	see footnote (4)
Warrants (right to buy Class B Common Shares)	10/31/2016	12/20/2026	Subordinate Voting Shares	245,724	\$ 2.0348	I	see footnote (4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anton William Conrad C/O LOWELL FARMS INC. 19 QUAIL RUN CIRCLE, SUITE B SALINAS, CA 93907	X			

## Signatures

/s/ William Anton	05/12/2021
Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units vest on December 31, 2021.
- (2) Each restricted stock unit represents a contingent right to receive one Subordinate Voting Share on the vesting date.  
Class B Common Shares may be redeemed at the option of the holder for Subordinate Voting Shares of the issuer on a one-for-one basis or, at the option of Indus Holding Company, for the cash equivalent of such Subordinate Voting Shares, as determined in accordance with the certificate of incorporation of Indus Holding Company. Class B Common Shares may be redeemed at any time and have no expiration date.
- (4) Held by Anton Enterprises, Inc. Mr. Anton is the President and sole stockholder of Anton Enterprises, Inc.  
The principal amount of the Convertible Debentures is convertible into Class C Common Shares of Indus Holding Company ("Class C Common Shares"). Class C Common Shares may be redeemed at the option of the holder for Subordinate Voting Shares of the issuer on a one-for-one basis in accordance with the certificate of incorporation of Indus Holding Company. Class C Common Shares may be redeemed at any time and have no expiration date.
- (6) Interest accrues on the Convertible Debenture and is payable quarterly in arrears; any accrued and unpaid interest at the time of conversion of the Convertible Debenture is convertible into additional Class C Common Shares at \$0.20 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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